



UMA Board Meeting
Tuesday Sept. 3, 2015
UMA Campus – Room 116
5120 s 1050 w Riverdale UT

Review

1507: Call to Order Chuck Williams, Curt Oda Motions

- Attendance: Chuck, Curt, Mike, Matt

1508: Review of Minutes by Matt Throckmorton

- Motion: Oda, Mike 2nds- Minutes Approved

1509: Review of Dashboard

- Discipline plan was mentioned, phase plan to be provided to Board members.
- Enrollment per grade, questioned by Curt.
 - 7th grade is our largest class.

1518: Review of Financials – **Turned over to Charter Solutions**

- Introductions
 - Mike McCauley has questions about the balance sheet for July
 - Software issues are causing problems with reports. New report will be sent, as soon as software issues are revised.
 - Rich Eccles notes upfront costs being very high
 - Tracy notes the bulk of initial costs is uniforms, also noted that influx of extra Cadets will result in higher initial costs.
 - Discussion of USOE Loan, Matt noted that repayment of FY16 is found within the budget. \$75k principal then interest.
 - Audit has been completed- No words of concern, no compliance issues. Expecting positive results
 - Chuck requests monthly financials by the 20th of every month.
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General Report

1541: Matt discusses SAGE Testing

- To be updated in October after we get results
- Curt requests alignment of classes with teachers listed sent to board members.

1549: Discussion of Lease and Building

- Matt lays out environment on Lease recommends.
 - 3 year lease vs. 5 year lease. Cost of buyout is 400K
- Curt mentions raising money- Capitol campaign.
- Discussion of using CHS building as a permanent solution
 - CHS building working well with the financial side of things.
- Matt explains building options: Modular vs. Sprung
- Chuck asks about Campus options, and what will happen to those if we wait 5 years.

- Matt discusses the update on the Camp Williams location.
 - Curt notes asking UT. Co Legislators on land options.
- Curt notes a 5 year lease is a great option.
- Mike notes not in a position to do 3 yr. lease. 5 year most functional.

1620: Chuck Motions to continue with 5 year lease on the CHS Building.

- Curt seconds the Motion, Unanimous

1629: Curt sets tentative date for next Board Meeting as **Tuesday October, 13th at 1700 hours.**

- Chuck mentions a comprehensive plan for the next 2 locations for UMA campuses.
- Campuses proceed simultaneously

1639: Chuck motions to adjourn

- Curt seconds, all favor.

Motions:

Motion to approve the Review of Minutes – Motioned by Curt, Unanimous

Motion to continue with 5 year lease – Motioned by Chuck, Unanimous.

Actions:

SAGE Testing Results to be updated in October

Lease agreement to continue with 5 years.

Next Board Meeting Date: Tuesday, October 13th, 2015 at 1700 hours